

the root of it

Pounds Plus Policy

Aims

As part of our work, we provide services for some Adult Learning Services through contracts.

Pound Plus - the 'Pound' represents the public pound, the 'Plus' is everything else that is generated in addition to non-formula community learning funding allocation from these Adult Learning Services, such as fee income, funding from other sources, resources in kind and other sources of revenue/sponsorship/volunteering.

The aim of this Policy is to give clear guidance regarding our commitment within these contracts to invest fee income/savings for the people who most need, and who can least afford it. Any fees collected from non-accredited, community learning courses through this contract can be used by the service to help support delivery of more non-accredited, community learning courses in deprived areas.

Income

Pounds Plus is generated by paid activities as part of these contracts. For example, unfunded learners paying to access courses, access to training venues for no fee or volunteers delivering the course.

We will use funding wherever possible for non-accredited learning delivered as part of these contracts.

Fees for non-funded learners will be made available on our website.

Use of Additional Income

Additional income earned through non-accredited learning under these contracts will be reinvested into the area. This includes, but is not limited to, using the funding to attract disadvantaged learners or those who could not normally afford it, particularly in key strategic areas within the contract boundaries, such as areas of deprivation.

Review

This policy will be reviewed biannually.

May 2024